

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**TURION SOUTH METROPOLITAN DISTRICT NO. 1**  
WELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO )  
 )  
COUNTY OF WELD )ss.  
 )  
TURION SOUTH )  
METROPOLITAN )  
DISTRICT NO. 1 )

The Board of Directors of the Turion South Metropolitan District No. 1, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, Director  
Brad Lenz, Director  
Donald Guerra, Director

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)  
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,  
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Eck opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Eck, Director of the District, and made a part of the public records of Turion South Metropolitan District No. 1.

The foregoing Resolution was seconded by Director Guerra.

**[Remainder of Page Left Blank Intentionally.]**

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:  
*Robert Eck*  
85CB443C000C48C...  
\_\_\_\_\_  
President

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD        )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN            )  
DISTRICT NO. 1         )

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 1, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:  
*Don Guerra*  
23AE65A71D6847A...



## Management Budget Report

BOARD OF DIRECTORS  
TURION SOUTH METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kay Carter". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

Pinnacle Consulting Group, Inc.  
January 10, 2023

Loveland  
550 West Eisenhower Boulevard, Loveland, CO 80537  
(970)669-3611

Denver  
6950 East Belleview Avenue, Suite 200, Greenwood Village, CO 80111  
(303)333-4380



TURION SOUTH METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
Modified Accrual Budgetary Basis				
	(a)	(b)	(c)	(d)
	2020	2021	2021	2022
	Unaudited	Unaudited	Projected	Adopted
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Operating Advance	-	-	-	20,000
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000</b>
<b>Expenditures</b>				
Accounting	\$ -	\$ -	\$ -	\$ 5,000
Audit	-	-	-	-
District Management	-	-	-	5,000
Facilities Management	-	-	-	-
Director's Fees	-	-	-	-
Engineering	-	-	-	-
Election Costs	-	-	-	-
Insurance	-	-	-	-
Legal	-	-	-	10,000
Landscape Maintenance	-	-	-	-
Hardscape Maintenance	-	-	-	-
Storm Water Facilities	-	-	-	-
Sanitary Sewer Facilities	-	-	-	-
Non-Potable Water Facilities	-	-	-	-
Amenities	-	-	-	-
Utility Locating and GIS	-	-	-	-
Repairs and Replacement	-	-	-	-
Treasurer Fees	-	-	-	-
Utilities	-	-	-	-
Office, Dues & Other	-	-	-	-
Contingency	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



TURION SOUTH METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
CAPITAL FUND				
Modified Accrual Budgetary Basis				
	(a)	(b)	(c)	(d)
	2020	2021	2021	2022
	Unaudited	Unaudited	Projected	Adopted
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>
<b>Revenues</b>				
Developer Advances	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>				
Public Infrastructure Phase 1	\$ -	\$ -	\$ -	\$ -
Contingency	-	-	-	-
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ -
<b>Revenues over/(under) Expenditures</b>	\$ -	\$ -	\$ -	\$ -
<b>Beginning Fund Balance</b>	-	-	-	-
<b>Ending Fund Balance</b>	\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 1			
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS			
CAPITAL FUND			
	Modified Accrual Budgetary Basis		
	(a)	(b)	(c)
	2020	2021	2022
	Unaudited	Unaudited	Adopted
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>
<b>Revenues</b>			
Developer Advances	\$ -	\$ -	\$ -
<b>Total Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Public Infrastructure Phase 1	\$ -	\$ -	\$ -
Contingency	-	-	-
<b>Total Expenditures</b>	\$ -	\$ -	\$ -
<b>Revenues over/(under) Expenditures</b>	\$ -	\$ -	\$ -
<b>Beginning Fund Balance</b>	-	-	-
<b>Ending Fund Balance</b>	\$ -	\$ -	\$ -

# TURION SOUTH METROPOLITAN DISTRICT NO. 1

## 2022 BUDGET MESSAGE

Turion South Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed December 2022. The District was established in the Town of Mead, Colorado consisting of approximately 595 acres for primarily industrial and commercial development. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with District Nos. 2-10 (“Finance Districts”), this “Service District” was organized to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of public improvements needed for the Districts.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goal is foremost for the District:

- Provide the level of operational support necessary to maintain the District’s compliance with state statute.

### **General Fund**

#### *Revenues*

In 2022, the District’s General Fund is expected to be solely funded by Operating Advances totaling \$20,000.

#### *Expenditures*

The District's General Fund expenditures include Accounting, District Management, and Legal Services totaling \$5,000, \$5,000 and \$10,000 respectively.

#### *Fund Balance/Reserves*

The District is budgeting a \$0 ending fund balance in 2022.

### **Capital Projects Fund**

The District is not budgeting any capital Fund revenue or expenditures for 2022.

#### *Fund Balance/Reserves*

No ending fund balance is projected for 2022.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**TURION SOUTH METROPOLITAN DISTRICT NO. 2**  
WELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD       )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN           )  
DISTRICT NO. 2          )

The Board of Directors of the Turion South Metropolitan District No. 2, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President  
Brad Lenz, Treasurer  
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)  
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,  
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Eck opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 2, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 2 OF WELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 2 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2022 Budget year is \$0. That the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$0.



A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 2.

The foregoing Resolution was seconded by Director Guerra.

**[Remainder of Page Left Blank Intentionally.]**

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:  
*Robert Eck*  
85CB443G000G48G...  
\_\_\_\_\_  
President

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD        )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN            )  
DISTRICT NO. 2         )

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 2, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:  
*Don Guerra*  
23AE05A71D8847A...



## Management Budget Report

BOARD OF DIRECTORS  
TURION SOUTH METROPOLITAN DISTRICT NO. 2

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kee Carter". The signature is fluid and cursive.

Pinnacle Consulting Group, Inc.  
January 10, 2023

Loveland  
550 West Eisenhower Boulevard, Loveland, CO 80537  
(970)669-3611

Denver  
6950 East Belleview Avenue, Suite 200, Greenwood Village, CO 80111  
(303)333-4380

[www.PinnacleConsultingGroupInc.com](http://www.PinnacleConsultingGroupInc.com)

TURION SOUTH METROPOLITAN DISTRICT NO.2				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2020	2021	2021	2022
	Unaudited	Unaudited	Projected	Adopted
	Actual	Actual	Actual	Budget
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## **TURION SOUTH METROPOLITAN DISTRICT NO. 2**

### 2022 BUDGET MESSAGE

Turion South Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

#### **Overview**

Highlights of the 2022 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2022 calendar year.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**TURION SOUTH METROPOLITAN DISTRICT NO. 3**  
WELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD       )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN            )  
DISTRICT NO. 3            )

The Board of Directors of the Turion South Metropolitan District No. 3, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President  
Brad Lenz, Treasurer  
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)  
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,  
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Eck opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 3, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 3 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 3 OF WELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 3 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2022 Budget year is \$0. That the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 3.

The foregoing Resolution was seconded by Director Guerra.

**[Remainder of Page Left Blank Intentionally.]**



ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:  
*Robert Eck*  
85CB443C000C48C...  
\_\_\_\_\_  
President

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD        )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN            )  
DISTRICT NO. 3         )

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 3, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:  
*Don Guerra*  
23AE65A71D6847A...



## Management Budget Report

BOARD OF DIRECTORS  
TURION SOUTH METROPOLITAN DISTRICT NO. 3

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kee Casteel". The signature is written in a cursive style.

Pinnacle Consulting Group, Inc.  
January 10, 2023

TURION SOUTH METROPOLITAN DISTRICT NO.3				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2020	2021	2021	2022
	Unaudited	Unaudited	Projected	Adopted
	Actual	Actual	Actual	Budget
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## TURION SOUTH METROPOLITAN DISTRICT NO. 3

### 2022 BUDGET MESSAGE

Turion South Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

#### **Overview**

Highlights of the 2022 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2022 calendar year.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**TURION SOUTH METROPOLITAN DISTRICT NO. 4**  
WELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022



STATE OF COLORADO )  
 )  
COUNTY OF WELD )ss.  
 )  
TURION SOUTH )  
METROPOLITAN )  
DISTRICT NO. 4 )

The Board of Directors of the Turion South Metropolitan District No. 4, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President  
Brad Lenz, Treasurer  
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)  
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,  
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Eck opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 4, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 4 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 4 OF WELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 4 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2022 Budget year is \$0. That the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 4.

The foregoing Resolution was seconded by Director Guerra.

**[Remainder of Page Left Blank Intentionally.]**

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:  
*Robert Eck*  
85CB443C000C48C...  
President

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD        )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN            )  
DISTRICT NO. 4         )

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 4, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:  
*Don Guerra*  
23AE65A74D6847A...



## Management Budget Report

BOARD OF DIRECTORS  
TURION SOUTH METROPOLITAN DISTRICT NO. 4

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kae Custer". The signature is written in a cursive, flowing style.

Pinnacle Consulting Group, Inc.  
January 10, 2023



TURION SOUTH METROPOLITAN DISTRICT NO.4				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2020	2021	2021	2022
	Unaudited	Unaudited	Projected	Adopted
Revenues	Actual	Actual	Actual	Budget
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## TURION SOUTH METROPOLITAN DISTRICT NO. 4

### 2022 BUDGET MESSAGE

Turion South Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

#### **Overview**

Highlights of the 2022 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2022 calendar year.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**TURION SOUTH METROPOLITAN DISTRICT NO. 5**  
WELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO )  
 )  
COUNTY OF WELD )ss.  
 )  
TURION SOUTH )  
METROPOLITAN )  
DISTRICT NO. 5 )

The Board of Directors of the Turion South Metropolitan District No. 5, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President  
Brad Lenz, Treasurer  
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)  
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,  
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Eck opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 5, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 5 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 5 OF WELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 5 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2022 Budget year is \$0. That the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 5.

The foregoing Resolution was seconded by Director Guerra.

**[Remainder of Page Left Blank Intentionally.]**



ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:  
*Robert Eck*  
85CB443C000C48C...  
President

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD        )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN            )  
DISTRICT NO. 5         )

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 5, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:  
*Don Guerra*  
23AE65A71D6847A...



## Management Budget Report

BOARD OF DIRECTORS  
TURION SOUTH METROPOLITAN DISTRICT NO. 5

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kae Costa".

Pinnacle Consulting Group, Inc.  
January 10, 2023

TURION SOUTH METROPOLITAN DISTRICT NO.5				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2020	2021	2021	2022
	Unaudited	Unaudited	Projected	Adopted
	Actual	Actual	Actual	Budget
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## TURION SOUTH METROPOLITAN DISTRICT NO. 5

### 2022 BUDGET MESSAGE

Turion South Metropolitan District No. 5 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

#### **Overview**

Highlights of the 2022 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2022 calendar year.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**TURION SOUTH METROPOLITAN DISTRICT NO. 6**  
WELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD       )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN           )  
DISTRICT NO. 6         )

The Board of Directors of the Turion South Metropolitan District No. 6, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President  
Brad Lenz, Treasurer  
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)  
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,  
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Eck opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:



## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 6, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 6 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 6 OF WELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 6 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2022 Budget year is \$0. That the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 6.

The foregoing Resolution was seconded by Director Guerra.

**[Remainder of Page Left Blank Intentionally.]**

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:  
*Robert Eck*  
65CB443C000C48C...  
President

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD        )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN            )  
DISTRICT NO. 6         )

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 6, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:  
*Don Guerra*  
23AE65A71D6647A...



## Management Budget Report

BOARD OF DIRECTORS  
TURION SOUTH METROPOLITAN DISTRICT NO. 6

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kae Carter". The signature is fluid and cursive.

Pinnacle Consulting Group, Inc.  
January 10, 2023

TURION SOUTH METROPOLITAN DISTRICT NO. 6				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2020	2021	2021	2022
	Unaudited	Unaudited	Projected	Adopted
	Actual	Actual	Actual	Budget
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
<b>Total Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
<b>Total Operating Expenditures</b>	\$ -	\$ -	\$ -	\$ -
<b>Revenues over/(under) Expenditures</b>	\$ -	\$ -	\$ -	\$ -
<b>Beginning Fund Balance</b>	-	-	-	-
<b>Ending Fund Balance</b>	\$ -	\$ -	\$ -	\$ -



## TURION SOUTH METROPOLITAN DISTRICT NO. 6

### 2022 BUDGET MESSAGE

Turion South Metropolitan District No. 6 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

#### **Overview**

Highlights of the 2022 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2022 calendar year.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**TURION SOUTH METROPOLITAN DISTRICT NO. 7**  
WELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO )  
 )  
COUNTY OF WELD )ss.  
 )  
TURION SOUTH )  
METROPOLITAN )  
DISTRICT NO. 7 )

The Board of Directors of the Turion South Metropolitan District No. 7, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President  
Brad Lenz, Treasurer  
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)  
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,  
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Eck opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 7, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 7 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 7 OF WELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 7 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2022 Budget year is \$0. That the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 7.

The foregoing Resolution was seconded by Director Guerra.

**[Remainder of Page Left Blank Intentionally.]**

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:  
*Robert Eck*  
85CB473C000C48C...  
President

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD        )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN           )  
DISTRICT NO. 7          )

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 7, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:  
*Don Guerra*  
23AE65A71D6847A

---





# PINNACLE

CONSULTING GROUP, INC.

## Management Budget Report

BOARD OF DIRECTORS  
TURION SOUTH METROPOLITAN DISTRICT NO. 7

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.  
January 10, 2023

TURION SOUTH METROPOLITAN DISTRICT NO. 7				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2020	2021	2021	2022
	Unaudited	Unaudited	Projected	Adopted
	Actual	Actual	Actual	Budget
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## TURION SOUTH METROPOLITAN DISTRICT NO. 7

### 2022 BUDGET MESSAGE

Turion South Metropolitan District No. 7 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

#### **Overview**

Highlights of the 2022 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2022 calendar year.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**TURION SOUTH METROPOLITAN DISTRICT NO. 8**  
WELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO     )  
                                          )  
· COUNTY OF WELD        )ss.  
                                          )  
TURION SOUTH            )  
METROPOLITAN           )  
DISTRICT NO. 8         )

The Board of Directors of the Turion South Metropolitan District No. 8, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President  
Brad Lenz, Treasurer  
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)  
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,  
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Eck opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 8, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 8 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 8 OF WELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 8 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2022 Budget year is \$0. That the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 8.

The foregoing Resolution was seconded by Director Guerra.

**[Remainder of Page Left Blank Intentionally.]**



ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:  
*Robert Eck*  
85CB443C000C48C...  
President

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD        )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN            )  
DISTRICT NO. 8          )

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 8, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:  
*Don Guerra*  
23AE65A71D6647A...



# PINNACLE

CONSULTING GROUP, INC.

## Management Budget Report

BOARD OF DIRECTORS  
TURION SOUTH METROPOLITAN DISTRICT NO. 8

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.  
January 10, 2023

TURION SOUTH METROPOLITAN DISTRICT NO. 8				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2020	2021	2021	2022
	Unaudited	Unaudited	Projected	Adopted
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## TURION SOUTH METROPOLITAN DISTRICT NO. 8

### 2022 BUDGET MESSAGE

Turion South Metropolitan District No. 8 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

#### **Overview**

Highlights of the 2022 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2022 calendar year.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**TURION SOUTH METROPOLITAN DISTRICT NO. 9**  
WELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO )  
 )  
COUNTY OF WELD )ss.  
 )  
TURION SOUTH )  
METROPOLITAN )  
DISTRICT NO. 9 )

The Board of Directors of the Turion South Metropolitan District No. 9, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President  
Brad Lenz, Treasurer  
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)  
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,  
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Eck opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:



## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 9, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 9 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 9 OF WELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 9 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2022 Budget year is \$0. That the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$0.



A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 9.

The foregoing Resolution was seconded by Director Guerra.

**[Remainder of Page Left Blank Intentionally.]**

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:  
*Robert Eck*  
85CB443C000C48C...  
\_\_\_\_\_  
President

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD       )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN            )  
DISTRICT NO. 9         )

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 9, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:  
*Don Guerra*  
23AE66A71D6847A...



## Management Budget Report

BOARD OF DIRECTORS  
TURION SOUTH METROPOLITAN DISTRICT NO. 9

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Lee Castle". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

Pinnacle Consulting Group, Inc.  
January 10, 2023

Loveland  
550 West Eisenhower Boulevard, Loveland, CO 80537  
(970)669-3611

Denver  
6950 East Belleview Avenue, Suite 200, Greenwood Village, CO 80111  
(303)333-4380

TURION SOUTH METROPOLITAN DISTRICT NO. 9				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2020	2021	2021	2022
	Unaudited	Unaudited	Projected	Adopted
	Actual	Actual	Actual	Budget
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## TURION SOUTH METROPOLITAN DISTRICT NO. 9

### 2022 BUDGET MESSAGE

Turion South Metropolitan District No. 9 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

#### **Overview**

Highlights of the 2022 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2022 calendar year.



CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**TURION SOUTH METROPOLITAN DISTRICT NO. 10**  
WELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD       )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN            )  
DISTRICT NO. 10         )

The Board of Directors of the Turion South Metropolitan District No. 10, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President  
Brad Lenz, Treasurer  
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)  
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,  
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Eck opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 10, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 10 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 10 OF WELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 10 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2022 Budget year is \$0. That the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 10.

The foregoing Resolution was seconded by Director Guerra.

**[Remainder of Page Left Blank Intentionally.]**

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:  
*Robert Eck*  
86CB443G000G48C...  
\_\_\_\_\_  
President

STATE OF COLORADO    )  
                                  )  
COUNTY OF WELD        )ss.  
                                  )  
TURION SOUTH            )  
METROPOLITAN            )  
DISTRICT NO. 10         )

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 10, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:  
*Don Guerra*  
23AE65A71D6847A...



## Management Budget Report

BOARD OF DIRECTORS  
TURION SOUTH METROPOLITAN DISTRICT NO. 10

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Keel Casteel".

Pinnacle Consulting Group, Inc.  
January 10, 2023



TURION SOUTH METROPOLITAN DISTRICT NO. 10				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2020	2021	2021	2022
	Unaudited	Unaudited	Projected	Adopted
Revenues	Actual	Actual	Actual	Budget
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# TURION SOUTH METROPOLITAN DISTRICT NO. 10

## 2022 BUDGET MESSAGE

Turion South Metropolitan District No. 10 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

### **Overview**

Highlights of the 2022 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2022 calendar year.